

## Explanation of variances – pro forma

Name of smaller authority: **NORTH WEALD BASSETT PARISH COUNCIL**

County area (local councils and): **ESSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	343,843	403,636				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	229,766	231,084	1,318	0.57%	NO		
3 Total Other Receipts	88,596	82,358	-6,238	7.04%	NO		
4 Staff Costs	140,011	156,002	15,991	11.42%	NO		
5 Loan Interest/Capital Repayment	2,394	2,394	0	0.00%	NO		
6 All Other Payments	116,164	128,135	11,971	10.31%	NO		
7 Balances Carried Forward	403,636	430,547				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	400,268	434,758				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	975,761	987,226	11,465	1.17%	NO		
10 Total Borrowings	4,524	2,314	-2,210	48.85%	YES		The Parish Council has only two payments to make on the PWLB, its last payment being 31st March 2025

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable