

North Weald Bassett Parish Council

ACCOUNTS FOR THE YEAR ENDING **31st MARCH 2021**

Parish Clerk & RFO
Susan De Luca

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General Summary 2020/2021

The opening account balances as at 1st April 2020 were as follows:

Unity Current Account:	£ 16,759.75
Unity Deposit Account:	£ 287,776.14

Total:	£304,535.89
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The precept for 2020/2021 was £222,545.

The total income for 2020/2021 (excluding precept) was £36,098. Whilst this was not significantly lower than the budgeted income, this is due to the receipt of a grant of £10,000 received via EFDC for the Thornwood Common Parish Hall as a direct result of the impact of COVID on hall income, together with other grant funding and donations being received for various community projects totalling £10,376.

The COVID-19 Pandemic had a significant effect on the income of the Parish Council, mainly via the Thornwood Common Parish Hall, where only £355 was received by way of hall hires versus the £17,000 that was budgeted for. However, the expenditure for the hall was broadly on budget, as despite there being very few hires the utilities, cleaning and maintenance of the hall still had to be paid.

Total expenditure for 2020/2021 was £262,373. This was slightly over budget as a result of the cost of works to the Thornwood Community Garden, WFG Community allotment plot, and the Food Parcel / Hamper scheme, the costs for which were later reimbursed by way of grant funding as detailed earlier.

A breakdown by cost centre can be found on the income and expenditure account sheet on page 6 of this report.

VAT Reclaims were completed every quarter, the total VAT Reclaim for 2020/2021 being £18,872.81 (with the last quarter payment being £8,288.81 and not yet received).

The end of year account balances as at 31st March 2021 were as follows:

Unity Current Account:	£ 10,922.44
Unity Deposit Account:	£ 295,505.78

Total:	£ 306,428.22
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Unpresented Payments:	£ 11,077.03
Uncleared receipts:	£ 2,608.50
Debtors:	£ 8,288.21
Creditors:	£ 743.00

The Earmarked Reserves as at 31st March 2021 stood at £236,834 with a further £68,672 in the General Reserve Fund (totalling £305,506 – see pages 7 and 8 for breakdown as to why this is different from actual Bank Balances)

The current outstanding balance due on the Public Works Loan Board is £8,652.63. The last payment date for the loan is 30th March 2025.

If you require clarification on any of the figures contained within this report, please contact either the Clerk or the Principal Financial Officer.

North Weald Bassett Parish Council Current Year

Balance Sheet as at 31st March 2021

31st March 2020

31st March 2021

Current Assets

4,717	VAT Control	8,289
17,192	Current Account	2,454
287,776	Deposit Ac Unity Trust 3352	295,506

309,685

306,249

309,685 Total Assets

306,249

Current Liabilities

0	Allotment Key Deposits Held	136
450	Income in Advance	607

450

743

309,235 Total Assets Less Current Liabilities

305,506

Represented By

72,566	General Reserve Fund	68,672
450	Capital Projects Reserve	450
5,000	Cemetery Reserve	5,000
17,092	Parish Hall Structural Fund	17,092
2,877	Parish Hall Field Fund	2,877
3,461	Election Fund	3,461
500	Youth Club Fund	500
8,229	Weald Common Fund	4,474
250	Trees Fund	250
700	Public Consultation Fund	700
1,455	Vandalism Fund	3,681
150	Emergency Planning Fund	150
4,000	Play Area Emergency Fund	4,000
100	War Graves Cutting Fund	100
36,850	S106 (Hastingwood) Fund	31,310
14,879	Neighbourhood Plan Fund	18,876
19,557	Office Accommodation Fund	19,557
2,500	Jt Standards C'ttee Fund	2,500
502	Notice Board Fund	1,003
1,992	Flower Bed Fund PART 2	1,726
200	EMR War Memorial	200
2,000	EMR hirers liability PH	2,000
94	Hastingwood Village Hall s106	94
4,984	Path To Weald Common EMR	4,950

North Weald Bassett Parish Council Current Year

Balance Sheet as at 31st March 2021

31st March 2020

31st March 2021

25	Defibrillator	25
195	Milestone Project	195
3,000	Emergency Street Lighting work	3,000
3,000	Office Relocation Fund	3,000
3,000	Poss CAP on precept	3,000
3,000	Debt Of Honour EMR	5,000
4,256	Local Plan Legal Advice	4,256
3,000	Data Protection Fund	2,750
9,399	Street Light rolling replace	10,079
3,400	QH emerg works & admin	1,900
7,438	Handyman Local Svs fund	6,578
15,000	Provision Parish Office 1yr	15,000
2,000	Police Special Constable Fund	2,000
2,000	Parish Hall internal Lighting	4,000
50,000	HMRC Airfield Mitigation	50,000
0	Pipe TW Hall to Allotments	250
0	Maint Oak Tree Hampden Cl	850
136	WFG Allotment Key Deposit Fund	0

309,235

305,506

North Weald Bassett Parish Council Current Year
Income and Expenditure Account for Year Ended 31st March 2021

31st March 2020		31st March 2021
	Operating Income	
0	Administration	9
220,960	Precept and Interest	222,730
50,500	Civic & Democratic	4,376
957	Remembrance	300
1,000	Grants	0
14,353	Parish Hall at Thornwood	10,355
15,612	Cemetery	11,824
1,381	Open Spaces	6,566
6,299	Allotments	2,484
311,061	Total Income	258,643
	Running Costs	
154,176	Administration	148,233
26,591	Civic & Democratic	24,737
1,618	Remembrance	1,605
25,755	Parish Hall at Thornwood	22,562
12,752	Cemetery	12,794
2,233	Weald Common	6,831
29,567	Open Spaces	25,950
12,434	Street Lighting	11,606
7,528	Allotments	8,055
272,654	Total Expenditure	262,373
	General Fund Analysis	
80,161	Opening Balance	72,566
311,061	Plus : Income for Year	258,643
391,222		331,209
272,654	Less : Expenditure for Year	262,373
118,568		68,836
46,002	Transfers TO / FROM Reserves	164
72,566	Closing Balance	68,672

North Weald Bassett Parish Council Current Year

Bank - Cash and Investment Reconciliation as at 31 March 2021

		<u>Account Description</u>	<u>Balance</u>	
<u>Bank Statement Balances</u>				
1	31/03/2021	Unity Trust current ac 2034332	10,922.44	
				10,922.44
<u>Other Cash & Bank Balances</u>				
		Allot WFG gate Key Deposit	0.00	
		Barclays Bus Saver ac 2327	0.00	
		Deposit Ac Unity Trust 3352	295,505.78	
		P/Hall Deposit holding a/c	0.00	
		Petty Cash	0.00	
				295,505.78
				306,428.22
<u>Unpresented Payments</u>				
1	31/03/2021	P20-415	1,898.43	
1	31/03/2021	P20-416	2,295.40	
1	31/03/2021	P20-417	3,465.00	
1	31/03/2021	P20-418	3,418.20	
				11,077.03
				295,351.19
<u>Receipts not on Bank Statement</u>				
1	31/03/2021	20-157	120.00	
1	31/03/2021	20-158	143.00	
1	31/03/2021	20-159	143.00	
1	31/03/2021	20-160	25.00	
1	31/03/2021	20-161	2,000.00	
1	31/03/2021	CASH	177.50	
				2,608.50
Closing Balance				297,959.69
<u>All Cash & Bank Accounts</u>				
1		Current Account	2,453.91	
		Other Cash & Bank Balances	295,505.78	
		Total Cash & Bank Balances		297,959.69

North Weald Bassett Parish Council Current Year

Working Detail for Reserves Reconciliation for ANNUAL RETURN 31 March 2021

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	309,235.22	305,505.50
105	VAT Control	4,717.33	8,288.81
	Less Total Debtors	4,717.33	8,288.81
560	Allotment Key Deposits Held	0.00	136.00
561	Income in Advance	450.00	607.00
	Plus Total Creditors	450.00	743.00
	Equals Total Cash and Bank Accounts	304,967.89	297,959.69
201	Current Account	17,191.75	2,453.91
206	Deposit Ac Unity Trust 3352	287,776.14	295,505.78
	Total Cash and Bank Accounts	304,967.89	297,959.69