

North Weald Bassett Parish Council

ACCOUNTS FOR THE YEAR ENDING **31ST MARCH 2018**

Parish Clerk & RFO
Susan De Luca

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General Summary 2017/2018

The end of year account balances as at 31st March 2017 were as follows:

Barclays Current Account:	£ 1,052.88
Barclays Deposit Account:	£ 5.43
Barclays Parish Hall Account:	£ 1,000.00
Unity Current Account:	£ 7,489.26
Unity Deposit Account:	£ 181,155.71
<i>Sub total:</i>	<i>£ 190,703.28</i>
Petty Cash:	£ 150.00
Total:	£190,853.28

The precept for 2017/2018 was £175,475.

The total income for 2017/2018 (excluding precept) was £76,171 This included a Parish Support Grant of £7,027 received from Epping Forest District Council.

Total expenditure for 2017/2018 was £220,566.

VAT Reclaims were completed every quarter, with the exception of months 7-12 which were complete in April 2018.

The Parish Council closed down its Petty Cash accounting system in 2017/2018, and as such there are no longer any funds in the Petty Cash account code.

Funds from the Barclays Current and Deposit accounts were moved into Unity at the beginning of the financial year, and the Barclays Accounts are not used at this time, however receipts of £200 were received into the account in error by a company who sponsors various Parish Council events.

The end of year account balances as at 31st March 2018 were as follows:

Barclays Current Account:	£ 200.00
Barclays Deposit Account:	£ 0
Barclays Parish Hall Account:	£ 0
Unity Current Account:	£ 2,216.04
Unity Deposit Account:	£ 212,374.61
Total:	£214,790.65

Unpresented Payments:	£ 1,662.44
Uncleared receipts:	£ 1,811.90
Debtors:	£ 630.00
Income in advance:	£ 249.00

The Earmarked Reserves as at 31st March 2018 stood at £141,678.37, with a further £80,555 in the General Reserve Fund.

The current outstanding balance due on the Public Works Loan Board is £14,178.99

If you require clarification on any of the figures contained within this report, please contact either the Clerk or the Principal Financial Officer.

Balance Sheet - 31st March 2018

31st March 2017

31st March 2018

Current Assets

700	Trade Debtors	630
2,466	VAT Control	6,911
6,624	Current Account	2,566
5	Barclays Bus Saver ac 2327	0
181,156	Deposit Ac Unity Trust 3352	212,375
150	Petty Cash	0
280	Accruals	0

191,382

222,482

191,382 Total Assets

222,482

Current Liabilities

229	Income in Advance	249
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229

249

191,153 Total Assets Less Current Liabilities

222,233

Represented By

63,664	General Reserve Fund	80,555
450	Capital Projects Reserve	450
5,000	Cemetery Reserve	5,000
28,735	Parish Hall Structural Fund	27,116
2,877	Parish Hall Field Fund	2,877
126	Training Fund	126
3,161	Election Fund	3,411
500	Youth Club Fund	500
11,610	Weald Common Fund	12,704
250	Trees Fund	250
700	Public Consultation Fund	700
3,064	Vandalism Fund	3,064
150	Emergency Planning Fund	150
3,000	Play Area Emergency Fund	3,500
100	War Graves Cutting Fund	100
3,140	Flower Bed by Shops EMR	0
36,231	Neighbourhood Plan Fund	38,802
13,038	Office Accommodation Fund	15,211
1,500	Jt Standards C'ttee Fund	2,000
800	Notice Board Fund	800

31st March 2017**31st March 2018**

0	Flower Bed Fund PART 2	3,105
200	EMR War Memorial	200
2,000	EMR hirers liability PH	2,000
5,464	Path To Weald Common EMR	5,464
4,000	WC Play Area wetpour	0
1,695	Defibrillator	25
(438)	Milestone Project	195
0	Emergency Street Lighting work	3,000
0	Office Relocation Fund	3,000
0	Legal Costs - Land Reg Etc	4,791
0	Poss CAP on precept	3,000
136	WFG Allotment Key Deposit Fund	136
<hr/> 191,153 <hr/>		<hr/> 222,233 <hr/>

The above statement represents fairly the financial position of the authority as at 31st March 2018 and reflects its Income and Expenditure during the year.

North Weald Bassett PC 2017/18

Income and Expenditure Account for Year Ended 31st March 2018

31st March 2017		31st March 2018
Operating Income		
221	Administration	0
182,824	Precept and Interest	182,768
0	Civic & Democratic	9,972
1,197	Remembrance	1,047
1,766	Capital & Projects	0
17,049	Parish Hall at Thornwood	24,740
13,005	Cemetery	18,684
3,625	Open Spaces	11,671
1,998	Allotments	2,764
221,685	Total Income	251,646
Running Costs		
119,394	Administration	122,130
9,485	Civic & Democratic	18,053
1,547	Remembrance	1,805
63,416	Grants	0
17,251	Parish Hall at Thornwood	21,204
8,689	Cemetery	12,926
3,788	Weald Common	2,405
20,433	Open Spaces	28,229
12,724	Street Lighting	11,369
1,940	Allotments	2,445
258,667	Total Expenditure	220,566
General Fund Analysis		
28,361	Opening Balance	63,664
221,685	Plus : Income for Year	251,646
250,046		315,311
258,667	Less : Expenditure for Year	220,566
(8,621)		94,744
(72,285)	Transfers TO / FROM Reserves	14,189
63,664	Closing Balance	80,555

North Weald Bassett PC 2017/18

Working Detail for Reserves Reconciliation for ANNUAL RETURN 31 March 2018

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	191,153.00	222,232.91
101	Trade Debtors	700.40	630.40
105	VAT Control	2,465.71	6,911.40
510	Accruals	280.00	0.00
	Less Total Debtors	3,446.11	7,541.80
561	Income in Advance	228.50	249.00
	Plus Total Creditors	228.50	249.00
	Equals Total Cash and Bank Accounts	187,935.39	214,940.11
201	Current Account	6,624.25	2,565.50
205	Barclays Bus Saver ac 2327	5.43	0.00
206	Deposit Ac Unity Trust 3352	181,155.71	212,374.61
210	Petty Cash	150.00	0.00
	Total Cash and Bank Accounts	187,935.39	214,940.11