

Explanation of variances – pro forma

Name of smaller authority: North Weald Bassett Parish Council
County area (local councils and Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	403,636	430,547				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	231,084	234,852	3,768	1.63%	NO		
3 Total Other Receipts	82,358	72,024	-10,334	12.55%	NO		
4 Staff Costs	156,002	151,804	-4,198	2.69%	NO		
5 Loan Interest/Capital Repayment	2,394	2,367	-27	1.13%	NO		
6 All Other Payments	128,135	144,335	16,200	12.64%	NO		
7 Balances Carried Forward	430,547	438,917				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	434,758	429,104				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	987,226	1,009,302	22,076	2.24%	NO		
10 Total Borrowings	2,314	0	-2,314	100.00%	YES	The Councils loan term ended on 31st March 2025	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable