

North Weald Bassett Parish Council

ACCOUNTS FOR THE YEAR ENDING **31st MARCH 2026**

Parish Clerk & RFO
Susan De Luca

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General Summary 2025/2026

The opening bank account balances as at 1st April 2025 were as follows:

Unity Current Account:	£ 5,013.38
Unity Deposit Account:	£ 275,240.17
CCLA Investment Account:	£ 150,000.00
Total:	£ 430,253.55

The precept for 2025/2026 was £244,240.

The total income for 2025/2026 was £384,110 including the precept, versus a budget of £281,171, representing additional income of £102,939. Other than general expected variances in income versus budget, the main factors for the increase are as follows:

- Bank and investment interest received was £14,048 versus a budget of £8,000 – an increase of £6,048.
- A grant of £50,000 from EFDC via the Rural England Prosperity Fund towards a new roof and solar panels for the Thornwood Common Parish Hall.
- A grant of £20,000 from the National Lottery towards solar panels for the Thornwood Common Parish Hall.
- Compensation of £2,500 following works to dig up Thornwood Common.
- An increase in cemetery income of £27,619 following a budget of £8,500 – an increase of £19,119, albeit this amount is slightly offset by an increase in expenditure as is often the case with Cemeteries.
- Additional allotment income of £2,764 over budgeted income, however this was due to changing the rental period to coincide with a Calander year rather than financial year (as agreed by Environmental Committee).

Total expenditure for 2025/2026 was £410,962 versus a budget of £278,380, representing an overspend of £132,582. Other than general variances in expenditure headings, the main areas of overspend are as follows:

- New roof and solar panels for the Thornwood Common Parish Hall, the cost of which was, as at 31.3.26, £98,920.78. This included additional works to the extension part of the roof. Any additional costs outside of the grants received came from the HMRC Earmarked reserve. The remaining final 10% payment is expected early in the new financial year.
- £5,200 rental for the Queens Hall Office which comes directly from EMR and as such was not budgeted for.
- An additional £4,639 in Tax/Ni as a result of government increases and changes in tax codes
- Costs of £9,635.30 by way of a grants to Hastingwood Village Hall for various works including drainage which came straight from the Hastinwood EMR.
- Cemetery spend of £13,379 versus a budget of £9,800 – an increase of £3,579.
- £5,600 for tree works following tree risk assessment, completed for reasons of safety.
- £3,372 for cost of 9 legal compliant standpipes for NW Allotments, taken straight from EMR (agreed 24/25 financial year).

VAT reclaims were completed, the total VAT Reclaim for 2025/2026 being £35,813 (with the last claim of £21,564.25 not received at year end).

The end of year bank account balances as at 31st March 2025 were as follows:

Unity Current Account:	£ 1,883.04
Unity Deposit Account:	£ 239,528.19
CCLA:	£ 150,000.00
Total:	£ 391,411.23

The Earmarked Reserves as at 31st March 2026 stood at £258,888 with a further £153,178 in the General Reserves Fund (totalling £412,065 – see pages 7 and 8 for a breakdown as to why this is different from actual Bank Balances).

If you require clarification on any of the figures contained within this report, please contact either the Clerk or the Principal Financial Officer.

Balance Sheet as at 31st March 2026

31st March 2025

31st March 2026

Current Assets

10,834	VAT Control	21,564
5,013	Current Account	1,883
150,000	CCLA Fund	150,000
275,240	Deposit Ac Unity Trust 3352	239,528

441,087

412,975

441,087 Total Assets

412,975

Current Liabilities

1,100	Parish Hall Deposits	150
50	Allotment Damage Deposits	500
260	Allotment Key Deposits Held	260
761	Income in Advance	0

2,171

910

438,917 Total Assets Less Current Liabilities

412,065

Represented By

132,312	General Reserve Fund	153,178
450	Capital Projects Reserve	450
5,000	Cemetery Reserve	5,000
17,092	Parish Hall Structural Fund	18,924
2,877	Parish Hall Field Fund	5,377
2,980	Election Fund	2,980
500	Youth Club Fund	0
8,234	Weald Common Fund	8,146
1,868	Weald Common Tree Project	2,680
700	Public Consultation Fund	700
3,681	Vandalism Fund	3,681
150	Emergency Planning Fund	150
5,000	Play Area Emergency Fund	5,000
100	War Graves Cutting Fund	100
25,910	S106 (Hastingwood) Fund	16,369
18,595	Neighbourhood Plan Fund	17,593
36,007	Office Accomodation Fund	29,947
2,500	Jt Standards C'ttee Fund	2,500
1,003	Notice Board Fund	0
9	Flower Bed Fund PART 2	0
200	EMR War Memorial	200

31st March 2025

31st March 2026

3,163	EMR hirers liability PH	3,758
94	Hastingwood Village Hall s106	0
25	Defibrillator	25
195	Milestone Project	195
3,000	Emergency Street Lighting work	3,000
(596)	Office Relocation Fund	0
3,000	Poss CAP on precept	3,000
2,000	Debt Of Honour EMR	2,000
2,393	Data Protection Fund	2,393
14,646	Street Light rolling replace	12,336
7,689	General Maintenance	7,163
2,000	Police Special Constable Fund	2,000
1,832	Parish Hall internal Lighting	0
107,945	HMRC Airfield Mitigation	71,025
250	Pipe TW Hall to Allotments	250
370	Maint Oak Tree Hampden Cl	370
2,750	Weald Common Drainge works	2,750
1,500	Hastingwood improvement works	1,500
5,490	Historic document tfr to elec	5,490
5,000	Allotment Water Butts / standP	1,628
9,004	Sensory Garden WC	8,208
2,000	Bowls Club	2,000
0	VAS signs	10,000
438,917		412,065

The above statement represents fairly the financial position of the authority as at 31st March 2026 and reflects its Income and Expenditure during the year.

Signed :
Chairman

Date : _____

Signed :
Responsible
Financial
Officer

Date : _____

Statutory Income and Expenditure

31st March 2025

31st March 2026

Operating Income

15	Administration	654
250,307	Precept and Interest	258,288
5,970	Civic & Democratic	100
1,590	Remembrance	1,960
23,563	Parish Hall at Thornwood	88,638
15,778	Cemetery	27,619
812	Weald Common	812
1,020	Open Spaces	375
4,729	Street Lighting	0
3,092	Allotments	5,664
306,876	Total Income	384,110

Running Costs

169,453	Administration	183,372
21,739	Civic & Democratic	24,020
2,294	Remembrance	3,364
27,105	Parish Hall at Thornwood	124,412
13,374	Cemetery	13,379
8,626	Weald Common	5,433
18,762	Open Spaces	26,772
31,946	Street Lighting	22,280
6,404	Allotments	7,929
299,703	Total Expenditure	410,962

General Fund Analysis

110,601	Opening Balance	132,312
306,876	Plus : Income for Year	384,110
417,477		516,422
299,703	Less : Expenditure for Year	410,962
117,774		105,461
(14,538)	Transfers TO / FROM Reserves	(47,717)
132,312	Closing Balance	153,178

Bank - Cash and Investment Reconciliation as at 31 March 2026

Confirmed Bank & Investment Balances

Bank Statement Balances

31/03/2026	Unity Trust current ac 2034332	1,883.04
31/03/2026	Deposit Account	239,528.19
31/03/2026	CCLA Fund	150,000.00

391,411.23

Receipts not on Bank Statement

0.00

Closing Balance

391,411.23

All Cash & Bank Accounts

1	Current Account	1,883.04
2	Deposit Ac Unity Trust 3352	239,528.19
3	CCLA Fund	150,000.00
	Other Cash & Bank Balances	0.00
	Total Cash & Bank Balances	391,411.23

Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2026

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	438,916.58	412,065.48
105	VAT Control	10,833.78	21,564.25
	Less Total Debtors	10,833.78	21,564.25
525	Parish Hall Deposits	1,100.00	150.00
527	Allotment Damage Deposits	50.00	500.00
560	Allotment Key Deposits Held	260.00	260.00
561	Income in Advance	760.75	0.00
	Plus Total Creditors	2,170.75	910.00
	Equals Total Cash and Bank Accounts	430,253.55	391,411.23
201	Current Account	5,013.38	1,883.04
202	CCLA Fund	150,000.00	150,000.00
206	Deposit Ac Unity Trust 3352	275,240.17	239,528.19
	Total Cash and Bank Accounts	430,253.55	391,411.23