



**North Weald Bassett
PARISH COUNCIL**

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Clerk to the Council.
Susan De Luca


10th December 2018

TO: **MEMBERS OF THE NORTH WEALD BASSETT PARISH COUNCIL**

You are hereby invited to attend a **Meeting** of the **Finance & General Purposes Committee** which will be held on **Monday 17th December 2018**, in the **Library, 138 High Road, North Weald** at **7.00pm** to transact the business shown in the Agenda below.

Susan De Luca
Clerk to the Council

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **OTHER ABSENCES**
3. **DECLARATIONS OF INTEREST**
4. **BUDGET AND PRECEPT 2019/2020** 

A precept is a peremptory order to a billing authority (EFDC) to pay a parish council a named sum which the billing authority draws up by 31st January for the following financial year.

The parish council, in calculating its precept, must as far as possible secure that it will suffice for four classes of items, namely:

- Next year's expenditure, including an allowance for contingencies
- Outstanding expenditure incurred in previous years
- Expenditure likely to be incurred before the precepted sum becomes available
- Payments to capital fund, or renewal and repairs fund

The District Council has asked to be notified of the Precept request by **31st January 2019** and Members are therefore asked to **CONSIDER** the proposed 2019/2020 precept figures, and **AGREE** a recommended precept figure to be put forward to full council in January 2019 for ratification. This precept figure will include any agreed additional items.

As per previous years, the Principal Finance Officer will update the budget / precept spreadsheet during the meeting so that figures can be amended and viewed on a 'live' basis to enable members to have a clear idea of all the options.