

North Weald Bassett Parish Council

ACCOUNTS FOR THE YEAR ENDING **31ST MARCH 2016**

Parish Clerk & RFO
Susan De Luca

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General Summary 2015/2016

The Bank Balances at the start of the year (1st April 2015) were as follows:

Barclays Current Account:	£ 5,266.73
Barclays Deposit Account:	£ 58,842.95 (of which £50,000 is H'Wood S106 funds)
Barclays Parish Hall Account:	£ 4,578.34
Unity Current Account:	£ 38,394.75
Unity Deposit Account:	£ 60,004.84
Unity Parish Hall Account:	£ 2,000.31
<i>Sub total:</i>	£169,087.92

Petty Cash:	£150.00
Total:	£169,237.92

At the beginning of the 2015/2016 year the Parish Council changed its software supplier in favour of using the more reliable Omega Financial Accounts package and continues to deal with income and expenditure on a cashbook basis, i.e. accounting for income and expenditure when it arises. The supplier who assisted with the setup created some opening accruals for items spanning the 2014/2015 year end which have now been eliminated this year to ensure consistency.

The precept for 2015/2016 was £172,034.

The total income for 2015/2016 (excluding precept) was £55,323. This included a Parish Support Grant of £10,087.

Total expenditure for 2015/2016 was £181,640.

2015/2016 also marks the first full year of the new Unity Bank Accounts being the primary accounts used.

The end of year account balances as at 31st March 2016 were as follows:

Barclays Current Account:	£ 802.88
Barclays Deposit Account:	£ 5.43
Barclays Parish Hall Account:	£ 1,000.00
Unity Current Account:	£ 6,863.37
Unity Deposit Account:	£ 220,244.47 (of which £50,000 is H'Wood S106 funds)
Unity Parish Hall Account:	£ 2,002.31
<i>Sub total:</i>	£ 230,918.46
Petty Cash:	£ 150.00
Total:	£231,068.46

Accruals	:	£4,612
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Adjustment to Reconciliation:	£ 0
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All VAT for 2015/2016 has been claimed on a quarterly basis, however £1,389 (for the fourth quarter) had not been received by 31st March.

The Earmarked Reserves as at 31st March 2016 stood at £228,135, which includes £28,631 in the General Reserve Fund.

If you require clarification on any of the figures contained within this report, please contact either the Clerk or the Principal Financial Officer.

North Weald Bassett PC 2015/16

Balance Sheet as at

31st March 2015

31st March 2016

	Current Assets	
211	Trade Debtors	290
17,372	VAT Control	1,389
500	Prepayments	0
49,077	Current Account	10,669
58,843	Barclays Bus Saver ac 2327	5
60,005	Deposit Ac Unity Trust 3352	220,244
150	Petty Cash	150
186,158		232,748
	186,158 Total Assets	232,748
	Current Liabilities	
1,200	Accruals	4,613
2,540	Income in Advance	0
3,740		4,613
	182,418 Total Assets Less Current Liabilities	228,135
	Represented By	
29,708	General Reserve Fund	28,361
450	Capital Projects Reserve	450
5,000	Cemetery Reserve	5,000
29,022	Parish Hall Structural Fund	28,735
2,877	Parish Hall Field Fund	2,877
126	Training Fund	126
3,161	Election Fund	3,161
1,000	Bassett Millennium Walks Fund	0
500	Youth Club Fund	500
13,712	Weald Common Fund	8,616
250	Trees Fund	250
700	Public Consultation Fund	700
3,064	Vandalism Fund	3,064
150	Emergency Planning Fund	150
3,000	TWVH Cable Compensation Fund	0
2,000	Play Area Emergency Fund	2,500
100	War Graves Cutting Fund	100
5,092	Flower Bed by Shops EMR	6,092
50,000	S106 (Hastingwood) Fund	50,000

North Weald Bassett PC 2015/16

Balance Sheet as at

31st March 2015

31st March 2016

9,409	Neighbourhood Plan Fund	36,735
8,692	Office Accomodation Fund	10,865
500	Jt Standards C'ttee Fund	1,000
1,300	Notice Board Fund	800
250	Flower Bed Fund	250
2,027	EMR V.Hall Floor ExRatesRebate	0
200	EMR War Memorial	200
8,000	EMR Parish Car Park	0
2,000	EMR hirers liability PH	2,000
0	Hastingwood Village Hall fund	20,000
0	Path To Weald Common EMR	5,464
0	WC Play Area wetpour	10,000
128	WFG Allotment Key Deposit Fund	140

182,418

228,135

The above statement represents fairly the financial position of the authority as at and reflects its Income and Expenditure during the year.

Signed :

Chairman

Date : _____

Signed :

Responsible
Financial

Date : _____

North Weald Bassett PC 2015/16

Income and Expenditure Account for Year Ended 31st March 2016

31st March 2015		31st March 2016
	Operating Income	
8,073	Administration	887
151,906	Precept and Interest	182,641
1,271	Remembrance	1,254
49,286	Grants	0
11,723	Parish Hall at Thornw ood	23,133
15,629	Cemetery	12,701
211	Open Spaces	140
1,898	Allotments - Queens Road	853
0	Allotments - W F G	4,945
0	Allotments - Thornw ood	515
0	Allotments - Hastingw ood A	295
0	Allotments - Hastingw ood B	(5)
<hr/> 239,995 <hr/>	Total Income	<hr/> 227,357 <hr/>
	Running Costs	
104,398	Administration	108,785
456	Precept and Interest	87
1,174	Civic & Democratic	4,386
2,031	Remembrance	1,872
5,000	Grants	0
22,080	Capital & Projects	0
25,871	Parish Hall at Thornw ood	22,324
10,521	Cemetery	9,282
43,445	Weald Common	4,870
8,920	Open Spaces	17,569
5,682	Street Lighting	10,673
1,760	Allotments - Queens Road	26
0	Allotments - W F G	704
289	Allotments - Thornw ood	910
0	Allotments - Hastingw ood A	119
0	Allotments - Hastingw ood B	34
<hr/> 231,627 <hr/>	Total Expenditure	<hr/> 181,640 <hr/>
	General Fund Analysis	
29,889	Opening Balance	29,708
239,995	Plus : Income for Year	227,357
<hr/> 269,884		<hr/> 257,066
231,627	Less : Expenditure for Year	181,640
<hr/> 38,257		<hr/> 75,426
8,549	Transfers TO / FROM Reserves	47,064
<hr/> 29,708 <hr/>	Closing Balance	<hr/> 28,362 <hr/>

North Weald Bassett PC 2015/16

Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2016

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	182,417.77	228,135.26
101	Trade Debtors	210.60	290.40
105	VAT Control	17,372.25	1,389.26
110	Prepayments	500.00	0.00
	Less Total Debtors	18,082.85	1,679.66
510	Accruals	1,200.00	4,612.86
561	Income in Advance	2,540.00	0.00
	Plus Total Creditors	3,740.00	4,612.86
	Equals Total Cash and Bank Accounts	168,074.92	231,068.46
201	Current Account	49,077.13	10,668.56
205	Barclays Bus Saver ac 2327	58,842.95	5.43
206	Deposit Ac Unity Trust 3352	60,004.84	220,244.47
210	Petty Cash	150.00	150.00
	Total Cash and Bank Accounts	168,074.92	231,068.46